

NOTICE TO THE MARKET

Votorantim S.A. hereby informs the market in general that today its portfolio company Auren Energia S.A. (“Auren”) entered into a business combination agreement with AES Brasil Energia S.A. (“AES Brasil” and, together with Auren, the “Companies”) and its controlling shareholders, by which the combination of the operations and the shareholdings of the Companies was regulated, by means of a corporate reorganization that will ultimately result in AES Brasil becoming a wholly-owned subsidiary of Auren and in the unification of the shareholding bases of Auren and AES Brasil (“Transaction”).

The Transaction will result in a leading energy platform with an installed capacity of 8.8 GW, comprised of a portfolio of entirely renewable energy generation and combined 2023 EBITDA of R\$ 3.5 billion. Auren, as the resulting combined company, will become the 3rd largest energy generation company in Brazil.

The closing of the Transaction is subject to fulfillment of customary conditions precedent for transactions of this nature, including approval by the Administrative Council for Economic Defense (Conselho Administrativo de Defesa Econômica - CADE) and by the National Electric Energy Agency (Agência Nacional de Energia Elétrica - ANEEL).

To access the Material Fact released by Auren [click here](#).

São Paulo, May 15, 2024.

Votorantim S.A.