

A message from the CEO

The first quarter represented another turbulent period for markets, with tightening financial conditions and growing recession fears in certain economies. We continue to face the lingering effects of the price shocks caused by both the pandemic and geopolitical events, manifested in persistent inflation which affects us in several of our businesses, particularly in the commodities segment.

We posted solid results in 1Q23, with consolidated net revenues of R\$11.7 billion, adjusted EBITDA of R\$1.7 billion and net income of R\$483 million. While our base metals businesses face challenging price vs. cost dynamics, our cement business had a strong quarter, both in Brazil as well as in our international markets. Our financial position remains comfortable, both in terms of leverage ratios and overall liquidity, as reflected in our investment grade ratings.

On the portfolio transformation front, we continue to progress on our strategy, both with new investments as well as selective divestitures. These initiatives also demonstrate our ability to partner up and leverage on complementary skills and capabilities, under a solid governance model. In 2023:

- We launched our new joint venture with CPP Investments – **Floen**. The company aims to leverage strategic partnerships to support the scale-up of innovative technologies and business models that are accelerating the pace of the energy transition. Floen was built on top of the core competences of Votorantim and CPP Investments in the broad energy space and should create additional investment opportunities for us.
- **Banco BV** concluded the acquisition of a minority stake in e-commerce/cashback platform **Méliuz** (B3: CASH3) and a strategic partnership based on complementary strengths between the companies.
- **23S Capital**, our partnership with Temasek for growth investments in Brazil, concluded its first transaction and we see robust pipeline of opportunities going forward.
- **CBA** announced the sale of its remaining nickel asset, following its strategy to focus on its core aluminum business.
- Lastly, we just announced the acquisition of a 5.1% minority stake in **Hypera** (B3: HYPE3), Brazil's largest pharmaceutical company with a market capitalization of c. R\$25 billion. This represents our first investment within the healthcare space, and will contribute to our portfolio diversification strategy

On the ESG front, one important achievement in the quarter was the advancement of both Votorantim Cimentos and CBA in the MSCI ESG Index, reaching "A" and "AA" ratings, respectively. The ratings reflect the continuous implementation of their sustainability initiatives.

Looking ahead, we remain cautious and focused on executing against such a challenging environment, and believe that the combination of our leading businesses, a diversified portfolio, the strength of our balance sheet and the ability to partner up differentiates Votorantim and positions us to continue delivering sustainable, long-term shareholder value.



João H. Schmidt
CEO



Profile

Votorantim is a permanently capitalized investment holding company, with a **long-term investment approach** that seeks to deliver **superior financial returns** allied with **positive social and environmental impacts**.

With a **105-year history**, Votorantim and its portfolio companies operate in various industries: building materials, banking, renewable energy, base metals, orange juice, infrastructure, long steel, real estate, investments and environmental services.

Portfolio Overview

Core holdings

| Companies | Ownership | Highlights | |
|---|-----------|--|---|
|  | 100% | <ul style="list-style-type: none"> One of the largest global cement companies, operating in 11 countries. It is the largest cement player in Brazil 1Q23 Net Revenue and EBITDA increase of +18% and 85% respectively, vs. 1Q22 Assets acquired in the south of Spain are now fully integrated and performing in line with expectations During the quarter, Votorantim Cimentos successfully concluded the process to register as a "category A" company before the local securities regulator in Brazil | <p>1Q23 Metrics</p> <p>Net revenue: R\$5.8 bn</p> <p>Adjusted EBITDA: R\$779 m</p> |
| | | <p>ri.votorantimcimentos.com.br/en</p> | Full consolidation |
|  | 50% | <ul style="list-style-type: none"> Banco BV is the 5th largest privately held bank in Brazil, with a leading position in auto finance and a fast-growing digital banking business Resilience in the core business: 1Q23 credit portfolio grew 10.7% vs. 1Q22 Continued progress in diversifying the credit portfolio: growth products up 42.7% vs. 1Q22 Balance sheet remains solid, with 14.2% BIS ratio | <p>1Q23 Metrics</p> <p>Net income: R\$282 m</p> <p>ROE: 9.0%</p> |
| | | <p>ri.bv.com.br/en</p> | Equity method |

Portfolio Overview

Companies

Ownership

Highlights



CBAV
B3 LISTED NM

68%

- CBA is the only vertically integrated aluminum producer in Brazil, from mining to finished products
- In 1Q23, CBA continued its ESG progress, with another achievement, the AA rating in MSCI ESG Ratings, an upgrade from its A rating in 2022
- CBA also progressed in its strategic plan, with the announcement of the sale of the Niquelândia unit, including the nickel mine and processing plant. This is the last step in the divestiture from the nickel business, as CBA focuses on its market-leading aluminum business
- Despite a tough 1Q23 with decline in aluminum prices, CBA continues to be positioned in the first quartile of the global cost curve

1Q23 Metrics

Net revenue:
R\$1.9 bn

Adjusted
EBITDA:
R\$86 m

ri.cba.com.br/en/

Full consolidation



AURE
B3 LISTED NM

38%

- One of the largest renewable energy platforms in Brazil. It operates with a clean matrix and one of the largest installed capacities in the country
- Higher energy generation during 1Q23 across hydro (+17.3%) and wind (+18%), vs. 1Q22
- 12% growth in adjusted EBITDA in 1Q23, with margin expansion
- Continued progress on solar greenfield projects (548 MWac) under execution
- First year anniversary as a publicly traded company

1Q23 Metrics

Net revenue:
R\$1.4 bn

Adjusted
EBITDA¹:
R\$396 m

ri.aurenenergia.com.br/en

Equity method
(1) Not including MtM effects



NEXA
LISTED
NYSE

65%

- Nexa is a top 5 zinc producer globally, with mines and smelters located in Peru and in Brazil
- Solid results despite external events that temporarily affected the company's operations in Peru, including the unusual heavy rainfall levels and overflowing rivers caused by cyclone Yaku
- Nexa continues to drive the completion of the ramp-up phase in Aripuanã, which will contribute to enhance the company's operational profile and cash generation capacity
- Addition of 8.3MT of Mineral Reserves extending the life of Aripuanã mine by 3 years

1Q23 Metrics

Net revenue:
US\$667 m

Adjusted
EBITDA:
US\$133 m

ri.nexaresources.com

Full consolidation

Portfolio Overview

Companies

Ownership

Highlights



50%

- Citrosuco is the world's largest orange juice producer, operating from a highly competitive asset base in Brazil and with full logistics integration

citrosuco.com

1Q23 Metrics¹

Net revenue:
US\$1.0 bn

EBITDA:
US\$85 m

Equity method
(1) Crop Year 22/23 3Q season



10%

CCRO
B3 LISTED NM

- CCR is the largest infrastructure platform in Brazil, operating in the segments of highway road concession, urban mobility, airports and services
- Adjusted EBITDA of R\$2.0 billion, with a margin of 61.2%.
- New CEO nominated, following board renovation with Votorantim and Itaúsa nominating new board members in 2022

en.grupoccr.com.br

1Q23 Metrics

Net revenue:
R\$3.2 bn

Adjusted EBITDA:
R\$2.0 bn

Equity method



100%

- Acerbrag has more than 50 years of history in manufacturing high-quality long steel products in Argentina
- Acerbrag registered a robust financial performance in 1Q23, with higher production and sales volume compared to the same quarter of 2022, continuing the investment plan of sustaining and modernization

acerbrag.com

1Q23 Metrics

Net revenue:
R\$536 m

Adjusted EBITDA:
R\$177 m

Full consolidation




100%

- Altre was created to leverage Votorantim's real estate capabilities and unlock value through actively managed urban development projects and state-of-the-art commercial properties
- The company continues to prospect for real estate investment opportunities in Brazil and North America

altre.com.br/en/home-en

Full consolidation

Portfolio Overview

| Companies | Ownership | Highlights |
|--|-----------|---|
|  | 100% | <ul style="list-style-type: none">Reservas Votorantim's activities are focused on the development of projects for the green economy that can unlock value from standing forests and reconcile environmental conservation and revenue generation with ESG strategies |
| reservasvotorantim.com/ | | |

New Investments

Growth



The result of a strategic partnership between Votorantim and Temasek to pursue opportunities in Brazil, combining the entrepreneurial DNA and track record of the two companies to explore growth opportunities

23scapital.com

Energy Transition



Floen, a new joint venture with CPP Investments, aims to leverage strategic partnerships to support the scale-up of innovative technologies and business models that are accelerating the pace of the energy transition towards low carbon energy, in Brazil and globally

floen.com.br

Equity Investments



SUZB
B3 LISTED NM

SUZ
LISTED
NYSE

1.9%
Ownership



HYPE
B3 LISTED NM

5.1%
Ownership

1Q23 Highlights

Strategic

- **Creation of Floen:** Votorantim and CPP Investments have joined together to launch Floen, a new company focused on investing in energy transition. Floen aims to leverage strategic partnership to support the scale-up of innovative technologies and business models that are accelerating the pace of the energy transition towards low-carbon energy. The company's strategy targets high-growth companies with viable technology that can address the world's growing demand for affordable, reliable and sustainable energy.
- **23S Capital investments :** during the quarter, 23S completed its first investment under the new fund with capital provided by Votorantim and Temasek. The company continues to prospect for growth equity opportunities in Brazil.
- **Sale of Niquelândia Unit:** CBA announced the sale of the Niquelândia Unit to Wave Nickel. The transaction is in line with CBA's strategy to keep its focus on its core aluminum business. Upon completion of the transaction, CBA will no longer have exposure to the nickel business.
- **BV announced a strategic alliance with Méliuz:** The strategic partnership with Méliuz, a technology company that empowers its users and leverages the sale of partner stores through the offer of cashback and discount coupons, comes to offer financial products and services integrated into the Méliuz platform. The agreement encompasses the acquisition of 3.85% of Méliuz's capital and Méliuz's subsidiary Bankly, a banking as a service platform.
- **Acquisition of minority stake in Hypera:** as a subsequent event to the quarter, Votorantim announced the acquisition of a 5.1% stake in Hypera (B3: HYPE3), Brazil's largest pharmaceutical company with a market capitalization of approximately R\$25 billion. This represents Votorantim's first investment within the healthcare space, in line with our diversification strategy.

ESG

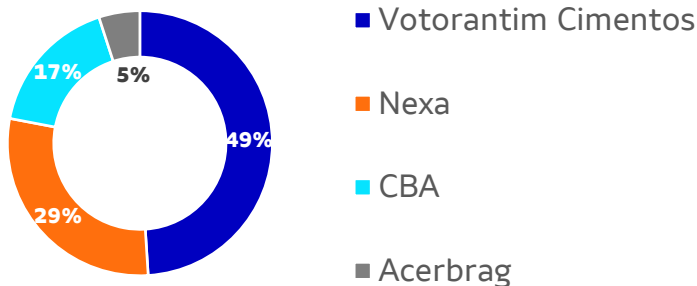
- **Votorantim Cimentos and CBA** advanced in the MSCI ESG Index, a global investment benchmark that assesses companies' exposure to financially relevant ESG risks for the industry over the long term. Votorantim Cimentos received an "A" rating, which represents an evolution from the "BBB" rating of previous years and reflects the implementation of its sustainability strategies. CBA evolved to the "AA" classification due to its commitment in the ESG agenda, positioning itself among leaders.
- **Votorantim Cimentos** has been named one of the world's Top-Rated companies in ESG management by Sustainalytics 2023. The company was ranked 4th globally in the building materials sector out of 142 companies observed. The Sustainalytics ranking considers a company's exposure to industry-specific material ESG risks and how well that company is managing those risks. The management score assesses the robustness of a company's ESG programs, practices and policies.

1Q23 Highlights

Financial – Consolidated Results

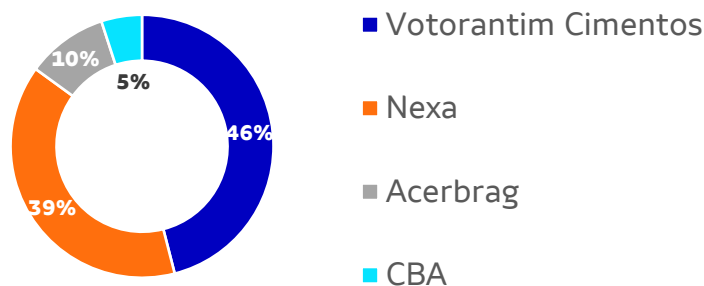
- Consolidated net revenue reached R\$11.7 billion, in line with in 1Q22.
- Consolidated adjusted EBITDA totaled R\$1.7 billion, 20% lower when compared to 1Q22.
- Consolidated net income reached R\$483 million, 71% lower than in 1Q22.
- Votorantim Cimentos reported higher net revenue and higher adjusted EBITDA due to higher sales prices compared with 2022. Nexa, CBA and Acerbrag presented lower net revenue and lower adjusted EBITDA mainly due to lower sales prices and lower sales volume combined with higher operational costs.
- Gross debt totaled R\$23.9 billion, 5% higher than in December 2022. Cash, cash equivalents and financial investments totaled R\$12.5 billion, of which 63% is denominated in USD.
- Net debt was R\$12.8 billion and financial leverage, measured by the net debt/adjusted EBITDA ratio, was 1.28x.

Net revenue by company (1Q23)⁽¹⁾



(1) Considers Votorantim Cimentos, CBA, Nexa, Acerbrag, Altre, 23S Capital, Reservas Votorantim and holding. Banco BV, Auren, Citrusuco and CCR are recognized under the equity method.

Adjusted EBITDA by company (1Q23)⁽¹⁾



(1) Considers Votorantim Cimentos, CBA, Nexa, Acerbrag, Altre, 23S Capital, Reservas Votorantim and holding. Banco BV, Auren, Citrusuco and CCR are recognized under the equity method.

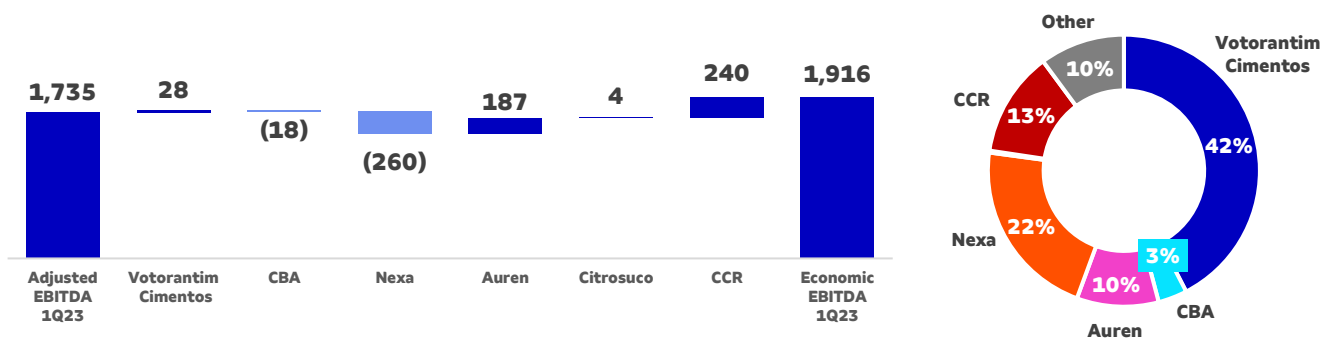
1Q23 Highlights

Financial

Economic EBITDA

- Our portfolio continues to evolve, particularly in new segments and through partnerships, and our consolidated financial statements do not include the EBITDA of companies that are reported according to the equity method. For that reason, we have recognized the need to monitor our results in a way that reflects Votorantim’s share in its businesses. A new business metric, which we have named “Economic EBITDA”, represents the operational performance of the portfolio as the sum of the proportionate EBITDA of each of the companies, based on the ownership stake of Votorantim. Considering this concept, Votorantim had an Economic EBITDA of R\$1.9 billion in 1Q23.

R\$ million



EBITDA under Influence

- Another business metric we have started to monitor is referred to as “EBITDA under Influence”, which provides a broader view of the portfolio by considering 100% of the EBITDA of each of the companies where Votorantim is a reference shareholder, either as sole controlling shareholder or via shared control. Considering this concept, EBITDA under Influence in 1Q23 was R\$4.7 billion.

R\$ million

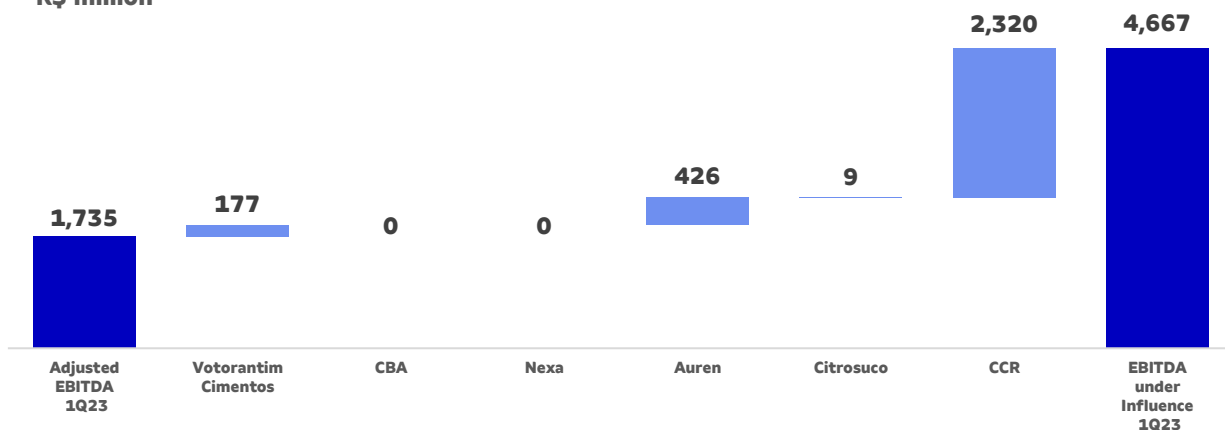


Exhibit I – Consolidated balance sheet

03/31/2023⁽¹⁾ 12/31/2022

R\$ million

Assets

Current assets

| | | |
|------------------------------------|---------------|---------------|
| Cash and cash equivalents | 8,320 | 10,526 |
| Financial investments | 3,144 | 2,965 |
| Derivative financial instruments | 291 | 72 |
| Trade receivables | 3,456 | 3,284 |
| Inventory | 8,525 | 8,082 |
| Taxes recoverable | 1,701 | 1,545 |
| Dividends receivable | 591 | 401 |
| Other assets | 963 | 1,012 |
| | 26,991 | 27,887 |
| Assets classified as held-for-sale | 85 | 85 |
| | 27,076 | 27,972 |

Non-current assets

| | | |
|---|----------------|----------------|
| Long-term receivables | | |
| Financial instruments | 1,120 | 383 |
| Financial instruments - shares | 6,570 | 6,613 |
| Derivative financial instruments | 782 | 813 |
| Taxes recoverable | 1,945 | 2,068 |
| Related parties | 240 | 239 |
| Deferred income tax and social contribution | 2,402 | 2,045 |
| Judicial deposits | 363 | 346 |
| Securitization of receivables | 82 | 218 |
| Other assets | 852 | 634 |
| | 14,356 | 13,359 |
| Investments | 20,369 | 20,157 |
| Advance for investment property | 220 | 153 |
| Property, plant and equipment | 35,940 | 35,885 |
| Intangible assets | 14,176 | 14,538 |
| Right to use assets arising from leases | 1,133 | 1,211 |
| Biological assets | 72 | 72 |
| | 86,266 | 85,375 |
| Total assets | 113,342 | 113,347 |

Liabilities and equity

Current liabilities

| | | |
|---|---------------|---------------|
| Borrowing | 726 | 647 |
| Derivative financial instruments | 316 | 326 |
| Financial instruments – offtake agreement | 26 | 9 |
| Lease liabilities | 198 | 206 |
| Confirming payables | 3,181 | 3,219 |
| Trade payables | 6,252 | 7,406 |
| Salaries and payroll charges | 1,011 | 1,329 |
| Taxes payable | 645 | 742 |
| Advances from clients | 99 | 164 |
| Provision | 179 | 190 |
| Dividends payable | 1,261 | 1,262 |
| Use of public assets | 142 | 119 |
| Electric power futures contracts | 195 | 153 |
| Deferred revenue – silver streaming | 125 | 137 |
| Other liabilities | 995 | 1,040 |
| | 15,351 | 16,949 |

Non-current liabilities

| | | |
|---|---------------|---------------|
| Borrowing | 23,214 | 22,223 |
| Derivative financial instruments | 946 | 640 |
| Financial instruments – offtake agreement | 153 | 105 |
| Lease liabilities | 995 | 1,071 |
| Deferred income tax and social contribution | 4,281 | 3,966 |
| Related parties | 116 | 141 |
| Provision | 3,495 | 3,529 |
| Use of public assets | 1,716 | 1,744 |
| Pension plan and post-employment health care benefits | 405 | 417 |
| Electric power futures contracts | 66 | 94 |
| Deferred revenue – silver streaming | 500 | 553 |
| Other liabilities | 1,911 | 1,022 |
| | 37,798 | 35,505 |
| Total liabilities | 53,149 | 52,454 |

Equity

| | | |
|--|----------------|----------------|
| Share capital | 28,656 | 28,656 |
| Revenues reserves | 18,305 | 18,977 |
| Profit accumulated | 478 | |
| Carrying value adjustments | 4,850 | 5,236 |
| Total equity attributable to owners of the company | 52,289 | 52,869 |
| Non controlling interests | 7,904 | 8,024 |
| Total equity | 60,193 | 60,893 |
| Total liabilities and equity | 113,342 | 113,347 |

(1) Considers Votorantim Cimentos, CBA, Nexa, Acerbrag, Altre, 23S Capital, Reservas Votorantim and holding. Banco BV, Auren, Citrosuco and CCR are recognized under the equity method.

Exhibit II - Consolidated income statement

| R\$ million | 1Q23 ¹ | 1Q22 |
|--|-------------------|--------------|
| Continuing operations | | |
| Net revenues from products sold and services rendered | 11,727 | 11,691 |
| Cost of products sold, and services rendered | (10,081) | (9,485) |
| Gross profit | 1,646 | 2,206 |
| Operating expenses (income) | | |
| Selling | (319) | (253) |
| General and administrative | (639) | (656) |
| Other operating income (expenses), net | 176 | 1,095 |
| | (782) | 186 |
| Operating profit (loss) before equity results and finance results | 864 | 2,392 |
| Result from equity investments | | |
| Equity in the results of investees | 380 | 216 |
| | 380 | 216 |
| Finance results, net | | |
| Finance income | 593 | 562 |
| Finance costs | (1,076) | (1,267) |
| Foreign exchange losses, net | 22 | 497 |
| | (461) | 208 |
| Profit (loss) before income tax and social contribution | 783 | 2,400 |
| Income tax and social contribution | (300) | (708) |
| Profit from continuing operations | 483 | 1,692 |
| Profit (loss) for the period attributable to the owners | | |
| Profit (loss) attributable to the owners of the company | 478 | 1,445 |
| Profit (loss) attributable to non-controlling interests | 5 | 247 |
| Profit (loss) for the period | 483 | 1,692 |

(1) Considers Votorantim Cimentos, CBA, Nexa, Acerbrag, Altre, 23S Capital, Reservas Votorantim and holding. Banco BV, Auren, Citrusuco and CCR are recognized under the equity method.

Exhibit III – Consolidated cash flow

| | 1Q23 ¹ | 1Q22 |
|--|-------------------|----------------|
| R\$ million | | |
| Cash flow from operating activities | | |
| Profit (loss) before income tax and social contribution | 783 | 2,400 |
| Adjustments of items that do not represent changes in cash and cash equivalents | | |
| Depreciation, amortization and depletion | 985 | 943 |
| Equity in the results of investees | (380) | (216) |
| Interest, indexation and foreign exchange variations | 70 | (59) |
| Provisions (reversal) for the impairment of fixed and intangible assets | (157) | (47) |
| Reversal for the impairment of investments | | (827) |
| Gain (loss) on sale of fixed and intangible assets, net | 10 | 28 |
| Adjustment to fair value of loans and financing | (1) | 8 |
| Constitution (reversal) of provision, net | (33) | 109 |
| Derivative financial instruments | (100) | 96 |
| Derivative financial instruments – Offtake agreement | 70 | 102 |
| Electric power future contracts | 13 | 39 |
| Loss (gain) net revenue on sale of investments | | 757 |
| Gain from valuation at fair value of assets on loss of control of investee | | (1,218) |
| Charges for debt renegotiation | 1 | 1 |
| | 1,261 | 2,116 |
| Decrease (increase) in assets | | |
| Financial investments | (793) | (216) |
| Derivative financial instruments | (11) | (219) |
| Trade accounts receivable | (190) | (1,134) |
| Inventory | (376) | (1,032) |
| Taxes to recover | (33) | 637 |
| Related parties | (7) | (36) |
| Judicial deposits | (17) | (11) |
| Other accounts receivable and other assets | (163) | 351 |
| Increase (decrease) in liabilities | | |
| Trade payables | (1,159) | 414 |
| Salaries and social charges | (321) | (379) |
| Use of public assets | 8 | (26) |
| Taxes payable | (171) | (505) |
| Advances from customers | (65) | (36) |
| Confirming payables | (37) | 69 |
| Other obligations and other liabilities | (112) | (224) |
| Cash provided by (used in) operating activities | (2,186) | (231) |
| Interest paid on borrowing | (356) | (323) |
| Interest paid on borrowing and use of public assets | (31) | (15) |
| Income tax and social contribution paid | (247) | (581) |
| Net cash provided by (used in) operating activities | (2,820) | (1,150) |
| Cash flow from investment activities | | |
| Proceeds from disposals of fixed and intangible assets | 56 | 93 |
| Acquisition of financial instruments – shares | 936 | |
| Dividends received | 23 | 15 |
| Acquisitions of property, plant and equipment | (952) | (837) |
| Acquisition of investment property | (67) | |
| Receipt for sale of investments | 32 | 20 |
| Increase (decrease) in biological assets | | 6 |
| Acquisition of investments | | (93) |
| Premium paid on the acquisition of investments | | (40) |
| Acquisition of intangible assets | (53) | (84) |
| Net cash used in investment activities | (25) | (920) |
| Cash flow from financing activities | | |
| New borrowing | 1,522 | 776 |
| Repayment of borrowing | (45) | (807) |
| Repayment of leasing contracts | (89) | (67) |
| Derivative financial instruments | (51) | (32) |
| Dividends paid | (718) | (845) |
| Net cash provided by (used in) financing activities | 619 | (975) |
| Increase/Decrease in cash and cash equivalents | (2,226) | (3,045) |
| Effect of companies included from consolidation | | 16 |
| Effect of companies excluded from consolidation | | (25) |
| Effect of fluctuations in exchange rates | 20 | (1,096) |
| Cash and cash equivalents at the beginning of the period | 10,526 | 13,680 |
| Cash and cash equivalents at the end of the period | 8,320 | 9,530 |

(1) Considers Votorantim Cimentos, CBA, Nexa, Acerbrag, Altre, 23S Capital, Reservas Votorantim and holding. Banco BV, Auren, Citrusuco and CCR are recognized under the equity method.

Exhibit IV – Consolidated income statement (by business unit)

| 1Q23 | Votorantim Cimentos | Nexa Resources | CBA | Acerbrag | Holding and other | Eliminations | Total, industrial segments | Votorantim Finanças | Eliminations | Total, consolidated |
|--|------------------------|-------------------|------------|------------|-------------------------|--------------|----------------------------------|------------------------|--------------|------------------------|
| R\$ million | | | | | | | | | | |
| Continuing operations | | | | | | | | | | |
| Net revenues from products sold and services rendered | 5,796 | 3,449 | 1,916 | 536 | 41 | (11) | 11,727 | | | 11,727 |
| Cost of products sold, and services rendered | (4,961) | (2,932) | (1,856) | (337) | (6) | 11 | (10,081) | | | (10,081) |
| Gross profit | 835 | 517 | 60 | 199 | 35 | | 1,646 | | | 1,646 |
| Operating income (expenses) | | | | | | | | | | |
| Selling | (252) | (47) | (12) | (6) | (2) | | (319) | | | (319) |
| General and administrative | (332) | (108) | (95) | (18) | (82) | | (635) | (4) | | (639) |
| Other operating income (expenses), net | 43 | (137) | 152 | (2) | 120 | | 176 | | | 176 |
| | (541) | (292) | 45 | (26) | 36 | | (778) | (4) | | (782) |
| Operating profit (loss) before equity results and finance results | 294 | 225 | 105 | 173 | 71 | | 868 | (4) | | 864 |
| Result from equity investments | | | | | | | | | | |
| Equity in the results of investees | 29 | 28 | 18 | | 387 | (145) | 317 | 171 | (108) | 380 |
| Finance results, net | | | | | | | | | | |
| Finance income | 290 | 31 | 96 | 15 | 157 | | 589 | 4 | | 593 |
| Finance costs | (529) | (242) | (121) | (8) | (161) | | (1,061) | (15) | | (1,076) |
| Foreign exchange gains (losses), net | 58 | 7 | 25 | (61) | (7) | | 22 | | | 22 |
| | (181) | (204) | | (54) | (11) | | (450) | (11) | | (461) |
| Profit (loss) before income tax and social contribution | 142 | 49 | 123 | 119 | 447 | (145) | 735 | 156 | (108) | 783 |
| Income tax and social contribution | | | | | | | | | | |
| Current | (66) | (111) | (7) | (61) | (19) | | (264) | (48) | | (312) |
| Deferred | 4 | (19) | (25) | | 52 | | 12 | | | 12 |
| Profit from continuing operations | | | | | | | | | | |
| | 80 | (81) | 91 | 58 | 480 | (145) | 483 | 108 | (108) | 483 |
| Profit (loss) attributable to the owners of the Company | 109 | (72) | 69 | 36 | 475 | (139) | 478 | 108 | (108) | 478 |
| Profit (loss) attributable to non-controlling interests | (29) | (9) | 22 | 22 | 5 | (6) | 5 | | | 5 |
| Profit (loss) for the year | 80 | (81) | 91 | 58 | 480 | (145) | 483 | 108 | (108) | 483 |

(*) Refers to sales of energy by Auren Comercializadora de Energia S.A. for investees CBA and VCSA, for the month of January 2022.

(**) Refers to the operations of Auren Comercializadora de Energia S.A. for the month of January 2022.